



Annual General Meeting of Energiekontor AG on 29 May 2024

Convenience translation

Report of the Management Board pursuant to Sections 289a (1), 315a (1) HGB

The Management Board

- is not aware of any restrictions on voting rights or the transfer of shares (Section 315a (1) No. 2 of the German Commercial Code (HGB)). As at 31 December 2023, Energiekontor AG held a total of 56,521 treasury shares, corresponding to around 0.40 percent of the share capital as at the reporting date. In accordance with Section 71b of the German Stock Corporation Act (AktG), the company is not entitled to any rights from treasury shares. With regard to the composition of the subscribed capital (Section 315a (1) No. 1 of the German Commercial Code (HGB)), please refer to the information in the notes to the financial statements of Energiekontor AG under 3.1 Subscribed capital.
- is not aware of any holders of shares with special rights conferring powers of control (Section 315a (1) No. 4 of the German Commercial Code (HGB)).
- is not aware of any special rights of employees with regard to the control of voting rights (Section 315a (1) No. 5 of the German Commercial Code (HGB)).

The Management Board is not aware of any direct or indirect shareholdings in the capital (Section 315a (1) No. 3 of the German Commercial Code (HGB)) of more than 10 percent, with the exception of the shareholdings shown below:

Shareholding structure

Name	Function	Number of shares held in Energiekontor AG as at 31/12/2023	Share (in %) of share capital as at 31/12/2023
Dr Bodo Wilkens	Chairman of the Supervisory Board, member of the Audit Committee	3,559,835	25.50
Günter Lammers	Deputy Chairman of the Supervisory Board, member of the Audit Committee	3,552,474	25.45

In accordance with Section 315a (1) No. 6 of the German Commercial Code (HGB), the company points out that the Supervisory Board appoints the members of the Management Board and determines their number in accordance with Article 6 (1) of the articles of incorporation.



Further details on appointment and dismissal are governed by the statutory provisions of Sections 84 et seq. of the German Stock Corporation Act (AktG). Amendments to the articles of incorporation are made in accordance with the provisions of the German Stock Corporation Act. There are no significant agreements of the company that are subject to the condition of a change of control as a result of a takeover bid (disclosure in accordance with Section 315a (1) No. 8 of the German Commercial Code (HGB)).

The company has not entered into any compensation agreements with the members of the Management Board or employees in the event of a takeover bid. The statutory regulations apply (disclosure in accordance with Section 315a (1) No. 9 of the German Commercial Code (HGB)). Furthermore, there is no takeover bid (Section 315a (1) Nos. 8 and 9 of the German Commercial Code (HGB)).

Bremen, April 2024

Energiekontor AG

The Management Board